

The national news in regard to many banks being bought out or going bankrupt is indeed disturbing. I just want to reassure everyone that your Credit Union is solvent and you have nothing to worry about. Member's deposits at the Hamden Federal Credit Union are federally insured by the National Credit Union Share Insurance Fund (NCUSIF) up to \$100,000 per person. The NCUSIF is a federally run agency similar to FDIC for banks. Both funds are backed by the full faith and credit of the United States government.

Hamden Federal Credit Union's primary asset is loans to our members. The money that we don't lend to members is invested in federally insured banks or credit unions, or federally backed securities. State and federal regulations restrict our investments to these more secure investments. Furthermore, investments are never over \$100,000 in any one FDIC or NCUSIF insured financial institution.

I hope that this letter reassures you that your Credit Union is a stable institution, and we have earned your trust in these problematic economic times.

Anthony Natale
Manager